

23 July 2018

**Active Energy Group Plc ('Active Energy', the 'Company' or the 'Group')**  
**Results of AGM**

Active Energy, the London quoted international biomass based renewable energy and forestry management business, is pleased to announce that all resolutions were duly passed at its Annual General Meeting held today.

At the AGM Mr. Phil Scalzo and Mr. Antonio Esposito delivered presentations on the Company's CoalSwitch and PeatSwitch products and the current and anticipated market for the worldwide sale of industrial pellets. These presentations will be available to view on the Company's website later today.

The Company also wishes to update shareholders regarding its proposed agreement with the Province of Newfoundland and Labrador, Canada that will provide the Company with a Crown Timber Licence and a Forestry Management Agreement.

The Company has now received a letter from the Government of Newfoundland and Labrador (the "Government") which confirms that Active Energy's proposal is in the final stages of review by the relevant governmental departments. The Government has confirmed that as this is the first application of its kind regarding the grant of a Forestry Management Agreement, it has provoked considerable interest and review from all those involved. The Government anticipates that this review period will be completed before month end following which the proposal will be submitted to Cabinet for final approval, which is currently expected during August 2018.

Active Energy continues to support the Government in its approval process and looks forward to providing shareholders with further updates as appropriate.

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014.

**\*\*ENDS\*\***

**Enquiries & Further Information:**

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#### **About Active Energy Group:**

Active Energy Group Plc (AIM: AEG.L) is a London Stock Exchange-listed international renewable energy business based upon forestry assets. Its model is focussed on capturing the entire forestry value chain through sourcing, utilising and commercialising assets, and setting a new standard in the sustainable management and optimisation of timber resources. The Company is led by a highly technical and commercial team with the experience to execute its defined growth strategy and build its visibility, primarily as a London-listed timber opportunity with a revolutionary biomass fuel technology.